



**VCU**

A college education is one of the most important investments you will make in your lifetime. This investment will help you make your dreams a reality and turn your potential into genuine ability. As you prepare to take steps toward achieving your academic goals, please use this guide to help estimate what your remaining costs may be.

**2023 – 2024 Undergraduate Monroe Park Campus\***

Category	Virginia Resident	Non-Virginia Resident
Tuition and Fees <sup>1</sup>	\$16,233	\$38,817
Room <sup>2</sup>	\$9,260	\$9,260
Dining <sup>3</sup>	\$5,434	\$5,434

<sup>1</sup>Tuition and fees listed are based on 15 credit hours per semester and 30 hours for the academic year. Students planning to graduate in four years should enroll in 15 credits per semester/30 credits for the academic year. Tuition is charged at a per credit hour rate. This is the basic tuition and fees and does not include your required program fee. <sup>2</sup>Room rate is based on double occupancy, Rhoads Hall. <sup>3</sup>Dining rate is based on a 250 swipe plan with \$225 per semester in “Dining Dollars.” These rates should serve as the base estimate of your balance billed by VCU. This does not include books and supplies.

VCU Estimated Financial Planner	
Estimated Student Account Bill	
1. Choose the appropriate base tuition and fees based on the residency status indicated on your letter of admissions.	\$
2. Add the additional fee based on your major/program. <ul style="list-style-type: none"> <li>• Arts: \$2,030</li> <li>• Business: \$498</li> <li>• Dental Hygiene Year: \$4,114 (Year One) or \$1,763 (Year Two)</li> <li>• Health Professions: \$430</li> <li>• Humanities &amp; Sciences Tier One*: \$330</li> <li>• Humanities &amp; Sciences Tier Two**: \$90</li> <li>• Humanities &amp; Sciences Tier Three***: \$30</li> <li>• Education: \$120</li> <li>• Engineering: \$2,120 (Virginia Resident) or \$2,638 (Non-Virginia Resident)</li> <li>• Life Sciences: \$150</li> <li>• L.D. Wilder Government &amp; Public Relations: \$30</li> <li>• Nursing: \$1,800 (Standard B.S.); \$2,070 (Accelerated B.S)</li> <li>• Social Work: \$270</li> <li>• University College: \$30</li> </ul>	\$
3. If you plan to reside in university housing, enter the room rate. If you are residing in off campus or private housing, enter 0.	\$
4. If you are residing in university housing or if you are residing in private housing and plan to purchase a meal plan, enter the meal plan rate. Meal plans are required for residents of first year dorms. If you do not plan to use a meal plan, enter 0.	\$
5. New freshmen add \$225 and new transfer students add \$150 for Transition Fee  The Transition Fee is only charged in the student’s first semester of enrollment	\$
6. Add lines 1, 2, 3, 4 and 5.  This is your estimated bill that must be paid for the 2023-2024 academic year.	\$
<p>*Tier One Programs: Applies to Health, Physical Education &amp; Exercise Sciences, Health Sciences, Forensic Science, Chemistry, Biology, Science, and Physics majors</p> <p>**Tier Two Programs: Applies to Spanish-English Translation &amp; Interpretation, Foreign Language, Anthropology, Mathematical Sciences, Undeclared-Humanities &amp; Sciences, Psychology, and Mass Communication majors</p> <p>***Tier Three Programs: Applies to English, International Studies, Liberal Studies for Early &amp; Elementary Education, Philosophy, Political Science, Gender, Sexuality &amp; Women Studies, Sociology, History, Religious Studies, African American Studies, and Pre-Nursing majors.</p>	

Estimated Financial Aid	
<b>7. Enter the total of all financial aid awards that you plan to accept from your Financial Aid Award letter</b>  <b>Note: If you have been awarded Federal Work-Study (FWS) do not include it on this line. FWS is paid directly to the student once they have an approved job and earn a paycheck. These funds DO NOT directly apply as payment of the VCU bill.</b>	\$
<b>8. Enter any additional scholarships or tuition assistance from outside sources that you may be receiving</b>	\$
<b>9. Add lines 7 and 8</b>  This is your total estimated financial aid package for the 2023-2024 academic year	\$
<b>10. Subtract line 9 from line 6</b>  This is your <u>estimated</u> out of pocket balance for the academic year. Roughly one half of this balance will be due by August 24, 2023 and the other half by January 18, 2024. Students attending VCU assume responsibility for the full payment of all billed charges within published deadlines.  Please see below for additional resources that may assist you in paying this balance.	\$

### Personal Payment Methods

VCU accepts payments by cash, credit cards, and check (paper and web/electronic). Students and authorized users are encouraged to pay online through the VCU Billing and Payment Site. Credit cards accepted are VISA, MasterCard, Discover Card, and American Express. A nonrefundable convenience/service fee (2.95% or a minimum of \$3) is charged for all credit card payments. Credit card payments may only be made online. Cash or paper check payments may also be remitted to the VCU Cashier's Office located on the first floor of Harris Hall. Paper checks may be mailed to the Cashier's Office at the following address:

VCU Cashier's Office  
 Box 842506  
 1015 Floyd Ave., First Floor  
 Richmond, VA 23284-2506

The student's name and V number must be included in the memo section of all paper check payments. Additional payment information is available at <https://sfs.vcu.edu/billing-and-payments/>

### Installment Payment Plan (IPP)

VCU's Installment Payment Plan allows students to divide their remaining out of pocket balance (the estimated balance from line 10) into four installments paid throughout the semester. The IPP is only available in the fall and spring semesters. The cost for the IPP is a non-refundable \$25 application fee, which is submitted along with the first payment of the semester. VCU does not assess interest on the installment balance. Students must enroll in the payment plan within the enrollment period, and students must re-enroll in the payment plan each semester. Both the initial payment and completion of the online application at <https://sfs.vcu.edu/billing-and-payments/installment-plan/> are required in order for the student to participate in the IPP. Students must make their required installment payments by the billed payment due dates in order to remain in good standing with VCU.

When are the installment due dates for the 2023-2024 academic year?

	Fall 2023 Semester	Spring 2024 Semester
Enrollment Period	August 1 – September 21	December 15 – February 22
First Payment	August 24	January 18
Second Payment	October 17	March 19
Third Payment	November 10	April 12
Fourth Payment	December 4	May 7

### Additional Financial Aid Resources

**The VCU Office of Financial Aid does not have additional grant or university scholarship funds available to students.**

#### External Scholarships:

Thousands of scholarships are available from sources outside of VCU. These websites may help to identify some of these opportunities:

- Fastweb (<https://www.fastweb.com/>)
- College Board (<https://bigfuture.collegeboard.org/scholarship-search>)
- Fastaid (<http://www.fastaid.com/>)
- Scholarships.com (<https://www.scholarships.com/>)

### **Federal Parent PLUS Loan:**

Dependent undergraduate students requiring additional funds to pay their balance may consider the federal Parent PLUS loan. Parent borrowers must complete the application online at <https://studentaid.gov>.

To borrow a PLUS loan for a student, the parent must be the student's biological or adoptive mother or father. A stepparent is also eligible to borrow a PLUS loan if his or her income and assets were considered when calculating the dependent student's expected family contribution (EFC) on the FAFSA. A legal guardian is not considered a parent for federal student aid purposes.

Parent borrowers will be required to pass a credit check. Borrowers with adverse credit history or who have filed bankruptcy in the past may be denied the PLUS loan. Borrowers who do not pass the credit check may still be able to receive a loan with a creditworthy co-signer. Additionally, if a borrower does not pass the credit check, the student may be eligible for a federal direct unsubsidized loan. The maximum amount of the federal direct unsubsidized PLUS denial loan is \$4,000 for freshman and sophomore students.

### **Alternative Loan:**

Alternative loans are designed to help students and their families cover costs not included in their federal financial aid package. Interest rates, repayment terms, loan limits, eligibility and co-signer requirements and loan fees vary by lender. Loan approval is generally based on creditworthiness and ability to repay. Interest rates are typically higher than federal direct loans.

When applying for an alternative loan, students should understand the terms of each loan and ensure that they are applying for an alternative loan, not a federal student loan. Students are automatically considered for federal direct subsidized and unsubsidized loans when submitting the FAFSA. The VCU Office of Financial Aid recommends that students explore all federal student aid options prior to applying for private loans.

### **The eStatement (Student Bill):**

VCU does not issue paper invoices. Students will be sent an email notification to their VCU email address when a new invoice (eStatement) has been issued. The email is the notification that the bill is available; it is not the invoice. Students should view their detailed eStatement in the Billing and Payment Site (accessed from the myVCU portal homepage). Failure to acknowledge and review the eStatement does not relieve responsibility for timely payments.

Students may assign a parent or another individual as an authorized user in the Billing and Payment Site (students assign authorized users access through the Make a Payment option in eServices). Instructions are available at <https://sfs.vcu.edu/billing-and-payments/>. Authorized users are also sent email notifications when a new invoice has been issued; they may view billing information; and they may make online payments on the student's behalf. Authorized user access is separate from the FERPA Consent Authorization. Completing the FERPA Consent Form will not provide access to the Billing and Payment Site.

### **Past Due Account Balances:**

VCU does not cancel classes if payment for the semester is not received by the start of classes. However, any student's whose semester balance is not paid in full or enrolled in the Installment Payment Plan (IPP) within the enrollment period will have a hold placed on their account. Students with a hold placed on their account and will:

- Not be allowed to register for future classes
- Not be allowed to receive their diplomas
- Not be issued official transcripts of grades or grade reports

Students whose payments are received after the payment deadline may be assessed a late fee, which is 10% of the unpaid balance, up to \$100. Past-due accounts will be referred to the VCU Collection Unit. An additional fee of 15% of the outstanding balance will be assessed immediately upon referral to the VCU Collection Unit. Pursuant to Sec. 2.2-4805 et seq., of the Code of Virginia, and in accordance with the rules and regulations promulgated by the state comptroller and attorney general of the Commonwealth of Virginia, VCU will charge interest, costs and fees on all past-due accounts.

### **Contact Us:**

**Students needing assistance with this form and/or who need help in determining possible assistance options should make an appointment with their Financial Counselor in the Student Financial Management Center through the Navigate app.**